

Form 990-PF	Other Program-Related Investments	Statement 25
<u>Description</u>		<u>Amount</u>
Truckee Donner Land Trust - funding for the acquisition of land in Summit Canyon west of California's Donner Lake.		3,200,000.
<u>Description</u>		<u>Amount</u>
Western Rivers Conservancy - funding for the acquisition of the Blue Creek property in California's Lower Klamath basin.		3,164,000.
<u>Description</u>		<u>Amount</u>
African Population & Health Research Centre, Inc. - funding for the construction of APHRC's research and training facility in Kenya.		2,350,000.
<u>Description</u>		<u>Amount</u>
Family Guidance Association of Ethiopia - funding for the acquisition and construction of FGAE's health clinic, training center and head office in Addis Ababa, Ethiopia.		1,755,351.
<u>Description</u>		<u>Amount</u>
California Economic Development Lending Initiative - funding to enable CEDLI to make bridge loans to Boys & Girls clubs in California.		1,000,000.
<u>Description</u>		<u>Amount</u>
Wilderness Land Trust - funding for the acquisition of wilderness inholdings within the Yolla Bolly Wilderness area in California's Mendocino National Forest.		975,000.

Description	Amount
Root Capital - funding to continue and expand Root Capital's lending program to environmentally friendly enterprises in areas surrounding the Gulf of California in Northwest Mexico.	500,000.
Total to Form 990-PF, Part IX-B, line 3	12,944,351.

Form 990-PF	Summary of Direct Charitable Activities	Statement	26
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Activity One

The Packard Fellowships in Science and Engineering encourage the nation's most promising young university professors to pursue their science and engineering research with few funding restrictions. Each year, up to 20 Fellows are selected, with approximately 120 active Fellows at any time. In 2010, 17 Fellows received awards. The Foundation hopes that these exceptional scientists and engineers will remain within academia to conduct basic research and to teach the next generation of science leaders. Each year, the Foundation convenes a national meeting for these exceptional scientists to present the results of their research.

		Expenses
To Form 990-PF, Part IX-A, line 1		464,401.

Form 990-PF	Summary of Direct Charitable Activities	Statement	27
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Activity Two

The Foundation engages in numerous other activities including convening groups of experts, other foundations, and grantees to discuss policy, research, and trends. In addition, Packard Foundation staff are supported in their leadership roles in their respective fields. Also, the Foundation publishes reports and contracts for research to build the fields of knowledge in which it works.

		Expenses
To Form 990-PF, Part IX-A, line 2		5,730,297.

Form 990-PF

Election Under Regulations Section
53.4942(a)-3(d)(2) to Treat
Excess Qualifying Distributions
as Distributions out of Corpus

Statement 28

The David and Lucile Packard Foundation
94-2278431

Tax Year Ending 12/31/2010

Pursuant to Code 4942(h)(2) and Reg 53.4942(a)-3(d)(2), The David and Lucile Packard Foundation elects to treat current year qualifying distributions of \$324,626,302 as a distribution out of corpus.