

Form 990-PF	Other Program-Related Investments	Statement 23
<u>Description</u>		<u>Amount</u>
Bay Institute Aquarium Foundation - To support the acquisition of the Aquarium of the Bay in San Francisco, California.		4,000,000.
<u>Description</u>		<u>Amount</u>
Sacramento Valley Conservancy - to help finance the acquisition of the Cummings-Stathos property in eastern Sacramento County to expand the Deer Creek Hills Oak Woodland Preserve.		2,500,000.
<u>Description</u>		<u>Amount</u>
Planned Parenthood Mar Monte - Acquisition, construction and renovation of new healthcare facilities in Tracy, Bakersfield and Stockton, California.		1,500,000.
<u>Description</u>		<u>Amount</u>
Partners in Development - Capitalize a microfinance program to make trade and agricultural loans in Nigeria.		1,500,000.
<u>Description</u>		<u>Amount</u>
Western Rivers Conservancy - Acquisition of 1,982 acres along the Hoh River in Washington, protecting one of the most important strongholds for wild salmon and steelhead.		1,322,000.
<u>Description</u>		<u>Amount</u>
Trust for Public Land - Acquisition of the 3,582 acre Honouliuli Preserve on the north shore of Oahu in Hawaii as a protected forest reserve.		1,310,766.

<u>Description</u>	<u>Amount</u>
BRAC Africa Microfinance, Ltd. - to finance a loan fund designed to support BRAC's expansion of operations into Eastern Africa	1,212,460.
<u>Description</u>	<u>Amount</u>
Ecotrust Forests, LLC - Equity investment in a company practicing sustainable forestland management and sustainable ecosystem services for land it acquires in the Western United States and Canada.	1,000,000.
<u>Description</u>	<u>Amount</u>
Western Rivers Conservancy - Acquisition of 600 acres along Deer Creek within Lassen National Forest in Tehama County, California.	1,000,000.
<u>Description</u>	<u>Amount</u>
Elkhorn Slough Foudation - Acquisition of 1.5 acres adjoining the Elkhorn Slough National Estuarine Research Reserve in the Monterey Bay Area.	200,000.
<u>Description</u>	<u>Amount</u>
Low Income Investment Fund - to support the Affordable Buildings for Child Development Fund in California.	120,000.
<u>Description</u>	<u>Amount</u>
Watsonville Wetland Watch - to cover cost incurred in projects restoring and monitoring work in the Watsonville Slough Ecological Reserve.	97,000.
Total to Form 990-PF, Part IX-B, line 3	<u><u>15,762,226.</u></u>

Form 990-PF	Summary of Direct Charitable Activities	Statement 24
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Activity One

The Packard Fellowships in Science and Engineering encourage the nation's most promising young university professors to pursue their science and engineering research with few funding restrictions. Each year, up to 20 Fellows are selected, with approximately 120 active Fellows at any time. In 2009, 16 Fellows received awards. The Foundation hopes that these exceptional scientists and engineers will remain within academia to conduct basic research and to teach the next generation of science leaders. Each year, the Foundation convenes a national meeting for these exceptional scientists to present the results of their research.

Expenses

To Form 990-PF, Part IX-A, line 1

459,675.

Form 990-PF	Summary of Direct Charitable Activities	Statement 25
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Activity Two

The Foundation engages in numerous other activities including convening groups of experts, other foundations, and grantees to discuss policy, research, and trends. In addition, Packard Foundation staff are supported in their leadership roles in their respective fields. Also, the Foundation publishes reports and contracts for research to build the fields of knowledge in which it works.

Expenses

To Form 990-PF, Part IX-A, line 2

5,029,509.

Form 990-PF

Election Under Regulations Section
53.4942(a)-3(d)(2) to Treat
Excess Qualifying Distributions
as Distributions out of Corpus

Statement 26

The David and Lucile Packard Foundation
94-2278431

Tax Year Ending 12/31/2009

Pursuant to Code 4942(h)(2) and Reg 53.4942(a)-3(d)(2), The David and Lucile Packard Foundation elects to treat current year qualifying distributions of \$346,457,744 as a distribution out of corpus.