

## **The David and Lucile Packard Foundation Names Craig Neyman Vice President and Chief Financial Officer**

August 23, 2011

LOS ALTOS, California – The David and Lucile Packard Foundation announced today that Craig Neyman has joined the Foundation as its Vice President and Chief Financial Officer. In this pivotal role, Neyman will oversee the finance and administration functions of the Foundation, including budgeting and audit, grant payments, accounting and tax returns, payout planning and reporting, information technology, facilities, operations, and the administration/payment of capital calls. Neyman will start on September 29, 2011.

“Craig brings to the Foundation deep expertise and a proven track record working with dynamic, mission-driven organizations like ours,” said Foundation President and CEO Carol S. Larson. “He is an important addition to the team and will lead our efforts toward operational excellence.”

Neyman comes to the Foundation from The Nature Conservancy, a leading international conservation organization, where he worked for 14 years in senior finance and investment management positions. Since 2007, he was The Nature Conservancy’s Chief Investment Officer and Vice President. He led all aspects related to the investment of the organization’s \$1.8 billion of financial assets, which primarily consisted of the Conservancy’s endowment for conservation lands, capital for the Conservancy’s conservation projects, and planned giving investments. From 1994 through 2004, he served as The Nature Conservancy’s Director of Finance and Vice President overseeing finance and payroll functions for the organization’s \$4 billion in assets and \$500 million in annual expenditures. In these positions, he gained deep experience in all aspects of finance, accounting, treasury, accounts payable, payroll and other administrative functions. Prior to his current stint at The Nature Conservancy, Craig served as Chief Financial Officer for the Marguerite Casey Foundation, an organization dedicated to the needs of low income people.

Neyman is a graduate of Wharton Business School and University of Oregon School of Law. He is a Certified Public Accountant (CPA), has attained the Certified Investment Management Analyst<sup>SM</sup> (CIMA<sup>®</sup>) designation and is admitted to the Oregon State Bar. Craig currently volunteers as a Trustee for Plymouth Housing Group, a Seattle-based charity working to eliminate homelessness by developing and operating safe, decent, affordable housing.

“I am thrilled by the opportunity to contribute to the mission of the Packard Foundation. My career has been dedicated to promoting many of the issues the Foundation supports. I look forward to fully engaging with the team to promote our shared goals,” said Neyman.

The David and Lucile Packard Foundation is a private family foundation created in 1964 by David Packard (1912–1996), cofounder of the Hewlett-Packard Company, and Lucile Salter Packard (1914–1987). The Foundation provides grants to nonprofit organizations in the following program areas: Conservation and Science; Population and Reproductive Health; and Children, Families, and Communities. The Foundation makes national and international grants and also has a special focus on the Northern California counties of San Benito, San Mateo, Santa Clara, Santa Cruz, and Monterey. Foundation grantmaking includes support for a wide variety of

activities including direct services, research and policy development, and public information and education. The Foundation does not make grants intended to influence legislation or support candidates for political office. Foundation grant awards totaled \$234 million in 2010. The Foundation expects grantmaking awards of up to \$234 million in 2011.

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Media Contact:

Minna Jung

650.917.7247

[mjung@packard.org](mailto:mjung@packard.org)